

Texas Association for Health, Physical Education, Recreation, and Dance

OPERATING CODE FOR TRUSTEES

1. Name

- 1.1. The name of this structure shall be the Trustees of the Texas Association for Health, Physical Education, Recreation, and Dance.

2. Purpose

- 2.1. The purpose of the Trustees is to supervise/manage the investment of funds in the TAHPERD Trust.

3. Organization

- 3.1. The Trustees shall consist of five (5) persons to include a Chair and four (4) members.
- 3.2. The Trustees shall be appointed by the President in consultation with the Executive Committee and approved by the Board of Directors. Individuals appointed as Trustees shall have a thorough knowledge of the structure and operation of the Association and preferably should have served as an officer, member of the Board of Directors, or other structures of the Association. They shall have had experience in managing finances and there should be evidence of fiscal responsibility in such management.
- 3.3. Trustees shall serve for five year (5) terms with one (1) person being appointed each year. Individuals who have served a full five year (5) term may not immediately succeed themselves as Trustees except in unusual circumstances as approved by the Board of Directors.
- 3.4. The Chair shall be the Trustee who is serving the fifth year (5) of his/her term.
- 3.5. The Recorder shall be the Trustee who is serving the fourth (4) year of his/her term.
- 3.6. In the event circumstances result in a vacancy of one (1) or more trustees, replacements will be appointed by the President and approved by the Board of Directors to complete the unexpired term.

4. Operation

- 4.1. The Trustees shall carry out the duties and responsibilities set forth in the TAHPERD Trust Agreement, specifically item Number 6 -- *Trustee's Power*. Generally, they shall:
 - 4.1.1. Recommend for approval by the Board of Directors policies governing the investment of funds.
 - 4.1.2. Carry out the Investment Policy Guidelines approved by the Board of Directors.
 - 4.1.3. Provide a quarterly report of the accounting status to the Executive Committee of the Board of Directors.

Adopted by the Board of Directors December 1983

Amended:

April	1986
December	1986
October	1987
December	1993
December	2005